SOUTH CARGEINA'S DECADERCE. to Sale of Plantations Sich Lands Sbing to Waste Under Carpet-Bag Bulle,

Correspondence of the New York Sun.]

Collegen Co., S. C., Nev. 1.

Hard it is, even for the mest vivid imagination, to comprehend the mest deplorable abyes into which this state has been hurled—a state whose soil, besides producing cotton, corn, peas, rye, oats, barley, tobacco, hay, grasses and the various delicate fruits of the tropical climate, is stored with gold, marble, slewite, granite, guelss, ochres, both red and yellew, porcelain clay, limestone, taleo and various other minerals. Corruption and bribery have thrown of their sable garments and "run riet" through her borders. Hundreds of acres which were once white with cotton, now lie a barren wasts. Laborers are plentiful, but they prefer idleness to work; and the poor planter, who endeavors to reviewe his loses, is only sunken deeper into the mire. From a careful estimate I find that ever ninety-one per cent. of those who have engaged in cultivation since the wer have lost money, and over seventy per cent. of the arable lands of the lower portion of this state have changed hands since '65. As each 'pay day for the taxes' rolls around truly melancholly is the visage of the real estate owners.

Recently I was at a sheriff's sale. The aforesaid official was a tall, this.

"pay day for the taxes" rolls around truly melancholly is the visage of the real estate owners.

Recently I was at a sheriff's sale. The aforesaid official was a tail, thin, gauky foreigner. Thousands of a cres of cotton, rice and phosphate lands were sold at mere nominal prices. Beeing near me a man with brilliant eyes, but in very shabby clothes, I said that it was distressing to see the old landmarke term away. "Ch," replied he, "I was once the owner of that three thousand acre tract which has just been sold, but the taxes were so enormous that I could not pay them. The same tract has been sold four times beneath the sheriff's hammer since '65. My forefathers received it from the English crown, but it will not be sold again." "Why," asked I, "is the purchaser wealthy?" With a look of contempt, he said, "Do you see that squint-eyed, red-bearded chap, over whose countenance a just God has cast a radiance which once ornamented the waits of Sing Sing? He came here after the war with barely rags on his back, but he called himself a Republican, and is now worth his thousands. Furthermore, since he is a Radical, he can return the land at onc-sixth its value, and nothing will be said to him, while when I returned it at its true valuation it was doubled. This completely swamped me. Did you see what Congressman Rainey, our negre representative, said about so arranging the taxes as to give the lands to the negroes? The whole plot has been well laid, and our congressman knew what he was speaking about. I epposed secession with all my influence. It was my pride on the plains of Mexico to endanger my life in defence of the Stars and Stripes, and when in '60 the ordinance of secession was passed, it seemed to me as though I had lost my country—for Carolina without the Union could not be my country, and the Union without Carolina seemed strange; but to-day, sir, when I behold the glory of my state gone and see her bleeding from every pore, while negroes, carpet-baggers and scalawags, countenanced by the president, hover aro Dixie's flag had triumphed over my country's banner. Ah, sir, I have always been proud of our republic, and when in Europe my pulses always throbbed with pleasure on seeing the Stare and Stripes. To-day when I see myself robbed of all by our 'Ring streaked and striped legislature,' I felt like excisiming, 'Levalty is a sin, and woe unto that man who is faithful to his country.' The man you see surrounded by that crowd was one of the warmest advocates of secession; but if you were to hear him speak of the 'whip' and 'irons' you would think he had been an inmate of Unele Tom's cablu. But excuse me for having spoken so long. All I san say is God save the Stars and 'kiripes from such politting hands.' I fearned that the gentleman with whom I had been speaking was once one of the most influential men of the state, and that his open avewal of Union principles was the great impediment in the way of his political aspirations.

The average decrease of the value of the value of the average decrease of the value.

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The average decrease of the value of property throughout the South is five hundred per cent. since 1860. Hefore the war the taxable property of South Carolina was valued at \$488-000,000, and in 1870 it had fallen to \$184,000,000, and the decrease has been steadily progressing up to the present time; but, mirabile dicts, the taxables before the war was only a taxation before the war was only a little over \$600,000 annually, but the annual taxation of 1870 was about \$2,-100,000, yet the state debt has lu-ereased from \$4.000,000 to something batween \$16,000,000 and \$20,000,000.

The Kausas City Times states that there will be at least ten opposition majority in the Kansas legislature ou joint ballot, although twenty-five Madical schaters hold over.

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AND ALL THE REALTY INTERESTS OF INDIVIDUALS.

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